

MARCH

28

THURSDAY

**“Make an effort
to gain”**

6PM CALL

Market today: Make an effort to gain

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The market was supported when it returned to the 1,286 area during the session and still maintained its gradual upward movement.
- It is likely that the market will continue its upward trend in the near future, testing the resistance area of 1,300-1,310.

The market rebounded at the start of the new trading session, thanks to TCB's move to raise the ceiling. However, the market failed to maintain its early gains and gradually retreated during the session. The market continued to be in a contentious state in the afternoon session, but in general, the market was still up at the end of the session. VN index added 7.09 points (+0.55%) to close at 1,290.18 points. Matching liquidity increased slightly with 888.4 million shares matched on HOSE.

VN30 group gained 14.43 points (+1.12%) to close at 1,303.2 points. In the group, up to 18 gainers such as TCB (+5.4%), STB (+3.6%), VHM (+1.9%), SSI (+1.7%), FPT (+1.6%) ... On the contrary, there were 7 losers like PLX (-1.2%), VRE (-1.2%), GVR (-1%), SAB (-0.5%), TPB (-0.5%).

With efforts to maintain the market's growth, many industry groups are still maintaining their green color. Although the increase in Banking group was not strong, it still created a driving force to support the general market. In addition, Securities, Retail, Consumer Goods, Mining... also had quite good point increases.

Foreign investors continued to be net sellers on HOSE with a value of VND1,326.8 billion. In particular, they sold heavily on VHM (-323.8 billion), VRE (-255.9 billion), TCB (-192.3 billion), VNM (-160 billion), NVL (-158.5 billion) ... By contrast, STB (+183.9 billion), SSI (+46 billion), MWG (+34.8 billion), FTS (+31.8 billion), HCM (+31.5 billion) were the net buying stocks.

The market was supported when it returned to the 1,286 level during the session and still maintained its gradual upward movement. Liquidity increased from the previous session, showing that cash flow is trying to support the market and the current profit-taking supply is not too large. With the current efforts, it is likely that the market will continue its uptrend in the near future and test the resistance area of 1,300-1,310. It is expected that the profit taking supply will increase again at this resistance area. Therefore, investors can expect the market's uptrend to continue, but need to monitor supply and demand at the resistance area to assess the market's condition. For now, stocks that are showing good signals from the support zone should be given priority to hold, but investors should still consider taking profits or reducing the proportion of stocks that are having difficulty at the resistance zone.

Analyst Pin-board

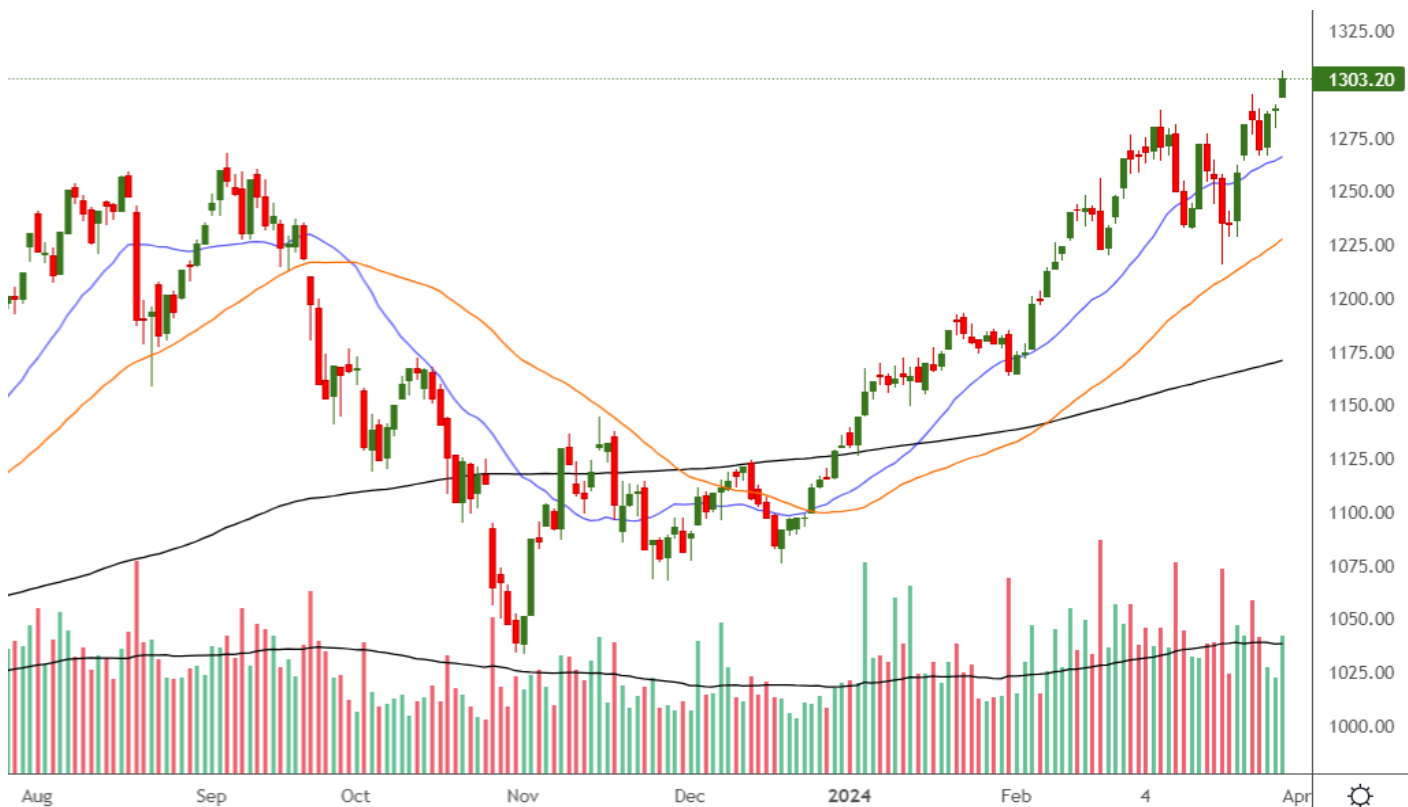
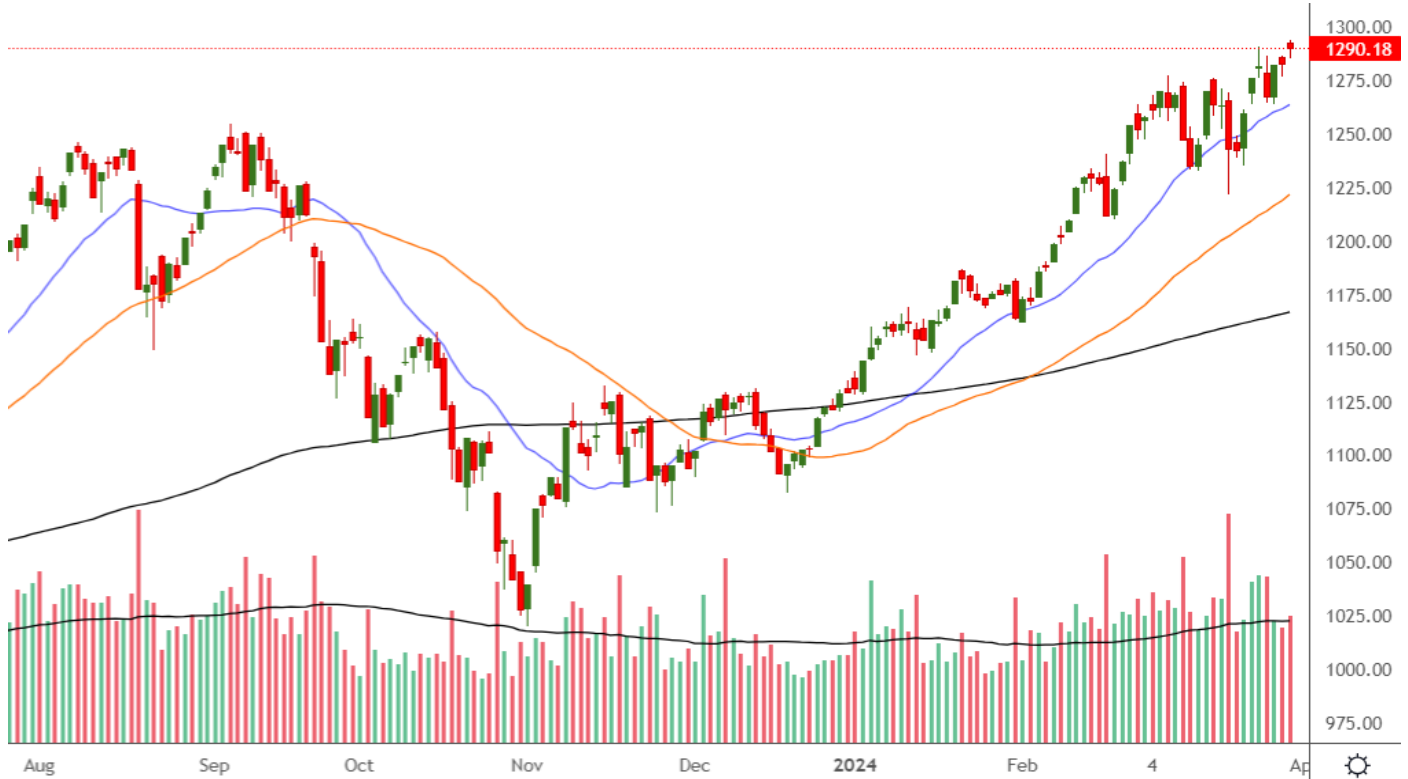
Seaport industry – Awaiting the wave of recovery in 2024

(Quan Cao – quan.cn@vdsc.com.vn)

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Technical Analyst Recommendations

The market was supported when it retreated to the 1,286 point area and still maintained a gradual upward trend. With current efforts, it is likely that the market will continue its uptrend in the near future and test the resistance zone of 1,300 - 1,310 points. It is expected that profit-taking supply will increase again at this resistance zone. Therefore, investors can expect the possibility of expanding the market's uptrend, but need to observe supply and demand developments at the resistance zone to evaluate the market state. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold, but should still consider taking profits or reducing the proportion of stocks that are having difficulty in the resistance zone.



VIETNAM

Date	Events
01/03/2024	Publication of PMI (Purchasing Managers Index)
01/03/2024	Puclication of FTSE portfolio
01/03/2024	New portfolio of MSCI takes effect
08/03/2024	Puclication of Vaneck portfolio
15/03/2024	New portfolio of FTSE and Vaneck takes effect
21/03/2024	Expiry date of VN30F2403 futures contract
29/03/2024	Announcement of Vietnam's economic data quarter 1 2024

WORLDWIDE

Date	Countries	Events
01/03/2024	U.S	Final Manufacturing PMI
01/03/2024	U.S	Fed Monetary Policy Report
06/03/2024	U.S	Crude Oil Inventories
06/03/2024	EU	Retail Sales m/m
07/03/2024	U.S	Natural Gas Storage
07/03/2024	EU	Monetary Policy Statement
12/03/2024	U.S	CPI m/m , y/y
13/03/2024	U.S	Crude Oil Inventories
13/03/2024	U.S	Federal Budget Balance
13/03/2024	EU	Industrial Production m/m
14/03/2024	U.S	Natural Gas Storage
14/03/2024	U.S	Retail Sales m/m
14/03/2024	U.S	PPI m/m
15/03/2024	China	Industrial Production y/y
15/03/2024	U.S	Industrial Production m/m
20/03/2024	U.S	Crude Oil Inventories
21/03/2024	U.S	Natural Gas Storage
21/03/2024	U.S	Federal Funds Rate
21/03/2024	U.K	Monetary Policy Summary
27/03/2024	U.S	Crude Oil Inventories
28/03/2024	U.S	Natural Gas Storage
28/03/2024	U.K	Final GDP q/q
28/03/2024	U.S	Final GDP q/q
29/03/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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